

For questions or inquiries, please contact:



A Division of Virginia Federal Credit Union

Member One

P.O. Box 12288
 Roanoke, VA 24024
 (800) 666-8811

**CONSUMER TRUTH-IN-SAVINGS DISCLOSURE
 ADDENDUM TO CONSUMER MEMBER ACCOUNT AGREEMENT**

This credit union is federally insured by the National Credit Union Administration

SAVINGS, MONEY MARKET, CHECKING & CLUB ACCOUNTS

EFFECTIVE DATE: 10/18/2024

Account Type	Dividend Rate	Annual Percentage Yield (APY)	Rate is Fixed or Variable	Dividend Compound	Dividend Credited	Minimum Opening Deposit	Minimum Balance Requirement	Minimum Balance to Earn the Stated APY
Primary Share Savings	0.095%	0.10%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	\$250.00
One Choice Checking Account	0.000%	0.00%	Variable	Monthly	Monthly	\$0.00	\$0.00	\$0.00-\$49,999.99
	0.045%	0.05%	Variable			\$0.00	\$0.00	>=\$50,000.00
Smart Choice Checking Account	0.000%	0.00%	Variable	Monthly	Monthly	\$0.00	\$0.00	\$0.00-\$49,999.99
	0.045%	0.05%	Variable			\$0.00	\$0.00	>=\$50,000.00
Campus Advantage Account	0.000%	0.00%	Variable	Monthly	Monthly	\$0.00	\$0.00	\$0.00-\$49,999.99
	0.045%	0.05%	Variable			\$0.00	\$0.00	>=\$50,000.00
Choice Money Market*	0.499%	0.50%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	\$2,000.00-\$9,999.99
	0.598%	0.60%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	\$10,000.00-\$24,999.99
	0.698%	0.70%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	\$25,000.00-\$49,999.99
	0.797%	0.80%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	\$50,000.00-\$99,999.99
	0.896%	0.90%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	\$100,000.00-\$249,999.99
Choice Plus Money Market*	0.995%	1.00%	Variable	Monthly	Monthly	\$0.00	\$2,000.00	>=\$250,000.00
	0.045%	0.05%	Variable	Monthly	Monthly	\$250,000.00	\$2000.00	<\$250,000.00
Super Squirrels Club Account	3.057%	3.10%	Variable	Monthly	Monthly	\$250,000.00	\$2000.00	>=\$250,000.00
	0.595%	0.60%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	\$0.00-499.99
	0.395%	0.40%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	\$500.00-\$1,999.99
Generation One Club Account	0.195%	0.20%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	>=\$2,000.00
	0.595%	0.60%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	\$0.00-499.99
	0.395%	0.40%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	\$500.00-\$1,999.99
Christmas Club Account	0.195%	0.20%	Variable	Quarterly	Quarterly	\$5.00	\$5.00	>=\$2,000.00
	0.095%	0.10%	Variable	Quarterly	Quarterly	\$5.00	\$0.00	\$100.00
Vacation Club Account	0.095%	0.10%	Variable	Quarterly	Quarterly	\$5.00	\$0.00	\$100.00
Other Savings Account	0.095%	0.10%	Variable	Quarterly	Quarterly	\$5.00	\$0.00	\$100.00

*There is not a minimum balance requirement to maintain a Choice (Plus) Money Market Account; however, to avoid the Minimum Balance Relationship Fee as listed on the Consumer Fee Schedule, the balance must not fall below \$2,000.00 at any time during the calendar month. Fees may reduce earnings.

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CONSUMER TRUTH-IN-SAVINGS DISCLOSURE

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SHARE and IRA CERTIFICATES & IRA ACCOUNTS

EFFECTIVE DATE: 10/18/2024

Account Type	Dividend Rate	Annual Percentage Yield (APY)	Rate is Fixed or Variable	Dividend Compound	Dividend Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty	Renewals
6 Month Share Certificate	0.445%	0.45%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	90 Day Dividend Penalty	Automatic with 10 calendar day grace period
9 Month Share Certificate	0.495%	0.50%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	90 Day Dividend Penalty	
10 Month Share Certificate*	3.687%	3.75%	Fixed	Monthly	Monthly	\$10,000.00	Not Allowed	90 Day Dividend Penalty	
11 Month Share Certificate	0.595%	0.60%	Fixed	Monthly	Monthly	\$5,000.00	Not Allowed	90 Day Dividend Penalty	
12 Month Share Certificate	3.930%	4.00%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	90 Day Dividend Penalty	
12 Month Share Certificate	0.245%	0.25%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	No Penalty**	
12 Month IRA Certificate	3.930%	4.00%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	90 Day Dividend Penalty	
12 Month Super Squirrels & Generation One Club Share Certificate	3.930%	4.00%	Fixed	Monthly	Monthly	\$500.00	Not Allowed	90 Day Dividend Penalty	
13 Month Share Certificate	3.494%	3.55%	Fixed	Monthly	Monthly	\$10,000.00	Not Allowed	180 Day Dividend Penalty	
14 Month Share Certificate	0.595%	0.60%	Fixed	Monthly	Monthly	\$10,000.00	Not Allowed	180 Day Dividend Penalty	
15 Month Share Certificate	3.639%	3.70%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
18 Month Share Certificate	0.595%	0.60%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
19 Month Share Certificate	0.695%	0.70%	Fixed	Monthly	Monthly	\$10,000.00	Not Allowed	180 Day Dividend Penalty	
21 Month Share Certificate	3.735%	3.80%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
24 Month Share Certificate	3.542%	3.60%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
24 Month IRA Certificate	3.542%	3.60%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
36 Month Share Certificate	3.639%	3.70%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
36 Month IRA Certificate	3.639%	3.70%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
48 Month Share Certificate	3.639%	3.70%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
48 Month IRA Certificate	3.639%	3.70%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
60 Month Share Certificate	3.735%	3.80%	Fixed	Monthly	Monthly	\$10,000.00	Not Allowed	180 Day Dividend Penalty	
60 Month IRA Certificate	3.735%	3.80%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
84 Month IRA Certificate	3.735%	3.80%	Fixed	Monthly	Monthly	\$1,000.00	Not Allowed	180 Day Dividend Penalty	
IRA Regular Savings Account	0.095%	0.10%	Variable	Quarterly	Quarterly	\$50.00	Allowed	No Penalty**	N/A
Education IRA (Coverdell)	0.095%	0.10%	Variable	Quarterly	Quarterly	\$50.00	Allowed	No Penalty**	N/A

*\$10,000 is required to open this Share Certificate at this promotional rate, and minimum \$10,000 must come from sources other than Member One

**For 12 Month No Penalty Share Certificate, IRA Regular Savings Accounts, and Education IRA (Coverdell) all withdrawals are penalty free; minimum balance must be maintained

1. **RATE INFORMATION:** All dividend-bearing accounts are variable rate, except fixed-rate certificate accounts. The Dividend Rate and Annual Percentage Yield (APY) may change at any time as determined by Member One, a division of Virginia Credit Union's (Credit Union) Board of Directors. The Dividend Rate and APY for certificate accounts will be paid until the first maturity date. Current rates are disclosed above. For accounts in which two or more dividend rates paid on the account are applicable to specified balance levels, the annual percentage yield is calculated in accordance with Tiering Method A as described in CFR Title 12, Chapter VII, Subchapter A, Part 707, Appendix A to part 707, section D.
2. **NATURE OF DIVIDENDS:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
3. **COMPOUNDING AND CREDITING:** The frequency with which dividend will be compounded and credited and is monthly or quarterly as set forth above. For the monthly dividend period example, the beginning date of the first dividend period is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is February 1. For the quarterly dividend period example, the beginning date of the first dividend period is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is April 1.
4. **MINIMUM BALANCE REQUIREMENTS:** The minimum balance requirements for each account are disclosed above. Minimum balance requirements may include a minimum opening deposit, the minimum balance you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated APY for that account. The par value of a share in this credit union is \$5. Failure to maintain the minimum balance will result in forfeiture of dividends on withdrawals up to the date that the balance falls below the minimum balance.
5. **BALANCE COMPUTATION METHOD:** Dividends for Primary Share Savings, Club Accounts, and IRA Accounts are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that number by the number of days in the period. The period we use is the quarterly statement cycle. Dividends for Choice Money Market Accounts, One Choice Checking, Smart Choice Checking, Campus Advantage Accounts, and Certificate Accounts are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.
6. **ACCRUAL OF DIVIDENDS:** All items deposited will begin accruing dividends as of the business day of the deposit. For deposits such as non-cash, electronic and ACH, dividends will begin to accrue as of the business day that the Credit Union receives the credit for the deposit of the non-cash item. Please refer to "Your Ability to Withdraw Funds" in the Funds Availability Policy and Disclosure for how a business day is defined. Accounts closed before dividends are credited will receive accrued dividends.
7. **NOTICE OF WITHDRAWAL:** We reserve the right to require that you give us advance written notice of at least seven to 60 days of your intention to withdraw funds from your account.
8. **FEES AND CHARGES:** Please refer to our Consumer Fee Schedule. For Smart Choice Checking, a monthly fee will be imposed for the first twelve (12) months and every month thereafter if non-sufficient funds, Courtesy Pay, and/or Courtesy Pay Plus occurs within the past six (6) months.

9. **TRANSACTION LIMITATIONS:** If withdrawals bring the account balance below the minimum balance required, then the account/certificate may be closed. All IRA transactions require signature (in person or electronically) and notarization (if by mail). For certificates, after opening, you may not make additional deposits to the certificate. Withdrawals made prior to maturity are subject to early withdrawal penalties.
10. **EARLY WITHDRAWAL, PENALTIES, AND FEES:** We will impose a penalty if you withdraw any of the principal in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the dividend that has been or would have been earned on the account and applies whether or not the dividend has been earned. The penalty may be deducted from the principal amount of the deposit. The annual percentage yield disclosed for your account is based on assumption that dividend will remain in the account until maturity; a withdrawal will reduce earnings. IRA accounts may be subject to a closing fee as disclosed in the included Fee Schedule.
 - a. Withdrawing funds prior to maturity may result in reduction of the principal balance within the account/certificate. For IRA Certificates, if you are between the ages of 59 ½ and 72, you will be allowed one early withdrawal per term without a penalty. If you are 73 or over, withdrawals are penalty free. For IRA Shares, there are no penalties for withdrawal.
11. **MATURITY:** Your account will mature according to the term disclosed above, and as disclosed on your account summary or statement.
12. **RENEWAL POLICY:** Unless you otherwise instruct us, your certificate or IRA account will automatically renew at maturity. You will have a grace period, disclosed above, after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.