

Member One shares exciting news about future growth plans.

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Hello [--Merge1--],

Since 1940, Member One Federal Credit Union has proudly served our members by providing access to financial products and services designed to help you achieve your goals. With continued commitment to this service, **it is with great excitement that the Board of Directors and Leadership Team of Member One announce plans to merge with Virginia Credit Union (VACU).**

Unlike a traditional bank merger, this is not a “buy out” or “acquisition.” What this exciting announcement means is that Member One and VACU intend to merge, and represents a partnership between two healthy, well-performing Virginia credit unions for the benefit of members, employees, and communities.

How will this benefit Member One members? This merger would allow the combined organization to enhance what it offers members currently, such as access to more branch locations throughout the Commonwealth; the ability to continue expanding its product and service offerings; as well as continuing to invest in new and evolving technologies that would provide greater digital convenience.

Will any Member One employees lose their jobs as a result of the merger? No. Both credit unions recognize the importance of retaining talented and dedicated employees and that a successful merger is dependent on retaining that talent and leadership.

Will my favorite branch close as a result of the merger? There are no plans for any branch closures. Both organizations are committed to providing high levels of service for members and this would continue to be a focus for the combined organization.

In order to help address the questions above as well as others you may have, we have created a dedicated [web page](#) of merger information which includes a section of frequently asked questions.

Right now, we are very early in the merger process. The boards of directors of both credit unions enthusiastically voted in favor of the merger in December. Upon receipt of regulatory approval, Member One members will vote. The timeline for this is estimated to be this spring or summer. More information will be coming regarding the details of this vote. It is anticipated the merger would be finalized in mid-2024, with the goal of all systems being fully integrated in 2025.

As the merger process continues, Member One will keep members informed of progress, including sharing important notices, dates, and events. We will update the special merger web page as more information becomes available, so make sure to check back frequently. If you have questions that haven't been addressed in the [frequently asked questions](#), please email mergerinfo@memberonefcu.com.

We appreciate your valued membership with us!

Member One Federal Credit Union

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